

RESOLUTION AUTHORIZING THE RENEWAL OF A PORTION OF THE TOWNSHIP'S \$28,378,500 BOND ANTICIPATION NOTES, SERIES 2012A, DATED AUGUST 8, 2012, AND AUTHORIZING BONDS IN THE SUM OF \$7,537,098.55 AUTHORIZED BY SEVEN BOND ORDINANCES HERETOFORE ADOPTED TO FINANCE VARIOUS CAPITAL IMPROVEMENTS IN, BY AND FOR THE TOWNSHIP OF NORTH BRUNSWICK, COUNTY OF MIDDLESEX, NEW JERSEY, AND PROVIDING FOR OTHER DETAILS OF SAID ISSUE

WHEREAS, the Township Council of the Township of North Brunswick, County of Middlesex, New Jersey (the "Township") has heretofore adopted bond ordinances numbered 09-16, 9-17, 10-06, 11-16, 11-17, 11-18 and 12-13 authorizing bonds to finance part of the costs of the construction and acquisition of various capital improvements in, by and for the Township (collectively, the "Ordinances"); and

WHEREAS, the Township has not previously funded all of the bonds and bond anticipation notes authorized to be issued pursuant to the Ordinances; and

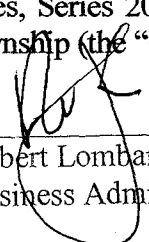
WHEREAS, the Township has heretofore issued its Bond Anticipation Notes, Series 2012A dated August 8, 2012 in the aggregate principal amount of \$28,378,500 (the "Prior Notes"); and

WHEREAS, the Prior Notes mature on August 7, 2013 and it is desirable to renew the portion of the Prior Notes permitted by and pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey (the "Local Bond Law"); and

WHEREAS, it is advisable and in the best interests of the Township, for the purpose of the orderly marketing of said notes and for other financial reasons, to combine the notes authorized under the Ordinances and the Prior Notes to be renewed into one issue in an aggregate principal amount of not more than \$33,578,500 (collectively, the "Notes") pursuant to the Local Bond Law; now, therefore,

BE IT RESOLVED by the TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, in the County of Middlesex, New Jersey as follows:

SECTION 1. That the Notes shall be issued as one issue and shall be in such denomination or denominations, shall bear such number or numbers, such date or dates of issue and maturity, and such rate or rates of interest, as may be determined in the manner and in accordance with the terms of the Notice of Sale authorized to be published pursuant to Section 3 hereof and in accordance with the applicable provisions of the Local Bond Law. The Notes shall be entitled "Bond Anticipation Notes, Series 2013A" or any other designation determined by the Chief Financial Officer of the Township (the "Chief Financial Officer").


Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
CORBIN				
SOCIO				
DAVIS				
MAYOR WOMACK				

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of North Brunswick at a meeting duly held on the 1st day of July 2013.